

**West Calcasieu Parish Community Center Authority  
Board of Directors – Regular Meeting  
April 20, 2011  
West Cal Arena  
Sulphur, Louisiana**

**Meeting was called to order at 5:30 p.m. by Greg Robertson.**

**Invocation pronounced by Mike O’Quinn.**

**Pledge was lead by Dr. George Vincent.**

**ROLL CALL:**

Roll call was made with the following results:

Present:	Greg Robertson- Chairman	Dr. George Vincent- Vice Chairman
	Evelyn White- Secretary/Treasurer	Bob Hardey- Board Member
	Chuck Kinney-Board Member	Mike O’Quinn- Board Member
	Adrian Moreno- Executive Director	Joyce Anderson- Asst. Manager

Absent: Gene Mullin – Board Member

**AMENDMENTS, ADDITIONS, DELETIONS TO THE AGENDA:**

None

**APPROVAL OF MINUTES:**

Chuck Kinney made a motion to accept the March 2011 minutes as presented. Dr. George Vincent seconded the motion. All voted and approved.

**APPROVAL OF FINANCIAL REPORT:**

Mr. Moreno gave a brief summary of the financial report for the month of March 2011. Income came in below budget while Concession revenues were slightly over budget balancing out the month. On the Expense side, the line item for Maintenance of Property was over budget due to the remaining invoices being received for damages due to inclement weather this past winter. The current cash flow ending the 3<sup>rd</sup> quarter is just over \$4.7 million.

Greg Robertson gave a brief update on the current debt service. He brought to the attention of the board members that the balance for the current debt service is approximately \$965,000. The cash is currently sitting in the Argent Trust account and at such time as the bonding counsel advises, the Authority will defease the Authorities current bonds.

Bob Hardey made a motion to accept the financial report for March 2011 as presented. Mike O’Quinn seconded the motion. All voted and approved.

## **OLD BUSINESS:**

### **A. Phase II Events Center Financing Update- Mr. David Riggins**

Mr. Riggins presented the Board with information regarding Government Consultants of Louisiana's qualifications. He also presented a report on the work the company has done since the Authorities last board meeting. Mr. Riggins submitted preliminary proposals to four local banks and has received two responses but was unable to give specifics at this time due to the fact that the proposals were still in negotiations and not available for public record. He did inform the board that the proposed rate was significantly better than the rate that was proposed by Stephens Inc. Once the authority employs Government Consultants of Louisiana, the negotiations will continue and an offer will be made and an agreed upon date. A resolution was introduced to the board by Mr. Riggins outlying the services of Government Consultants of Louisiana to be employed by the Authority as their financial advisors.

Mike O'Quinn made a motion to ratify the resolution approved on March 9, 2011 to include the proposed resolution to employ Government Consultants of Louisiana as the financial advisors for the West Calcasieu Parish Community Center Authority. Bob Hardey seconded the motion. All voted and approved.

Chuck Kinney made a motion to authorize Government Consultants of Louisiana to solicit and accept proposals for purchase of the proposed bonds from financial institutions and to empower the Authorities Executive Director, Adrian Moreno to accept such proposals with the recommendation of the Authorities bonding attorney as well as the Authorities financial advisors, Government Consultants of Louisiana, on the 20<sup>th</sup> of May, 2011. Dr. George Vincent seconded the motion. All voted and approved.

## **NEW BUSINESS:**

### **A. Review and discuss proposed FY 2010-2011 budget amendments**

Mr. Moreno presented to the board the following budget amendments for the current FY 2010-2011 operating budget. The amendments are as follows; Increase Rentals line item from \$900.00 to \$1,900.00; Maintenance of Property and Equipment from \$ 22,800 to \$35,400.00, and Insurance from \$50,800 to \$53,300.00.

Dr. George Vincent made a motion to accept the budget amendments to the FY 2010-2011 operating budget as presented. Mike O'Quinn seconded the motion. All voted and approved.

## **DIRECTOR'S REPORT**

In his absence, Mr. Moreno gave a report for the Authorities architect, Randy Broussard who was unavailable to attend the meeting. The design phase for the Events Center is moving forward as planned. His project team includes Charles Ladner and Associates from Lake Charles for structural engineering and Associate Design Group from Lafayette for mechanical and electrical. Mr.

Broussard has also been given approval to obtain quotes for topographical and soil samples of the property which are in line with the current time frame for the facility.

Mr. Moreno also informed the Executive Committee that a meeting will be set up with Authorities architectural firm of Ellender & Broussard to discuss the current architectural contract. Any concerns or interpretations of the services and fees within the contract will be reviewed and discussed at that time.

**PUBLIC COMMENTS:**

None

**ADJOURNMENT:**

With no further business to discuss, Greg Robertson entertained a motion to adjourn.

**The next regular meeting of the Board of Directors will be held on Wednesday, May 11, 2011 at 5:30 p.m. at the West Cal Arena, Sulphur, Louisiana.**